SPRING CITY RESOLUTION 2023-04

SETTING FORTH POWER RATES FOR THE CITY OF SPRING CITY BY THE SPRING CITY COUNCIL

WHEREAS, the City Council of Spring City recognizes the need for an increase in the power base rates to keep the power fund within budget requirements; and

WHEREAS, the City Council of Spring City understands that any power rates set by resolution beforehand will be superseded by the new rates, and

WHEREAS, the City Council of Spring City does hereby set forth the following power rates: The minimum base rate per service shall be set at \$25.00 for in Spring City Customers and \$30.00 for out-of-town customers. The rates charged to customers for purchase of electrical power to be set forth as follows:

- \$.115 per kilowatt hour (kWh)
- \$4.00 Capacity Charge for usage above 500 kWh and below 800 kWh
- \$4.00 Capacity Charge for usage exceeding 800 kWh
- \$4.00 Capacity Surcharge for Interconnected Distributed Power Generation

WHEREAS, the above resolution was introduced in writing, read in full, and pursuant to the motion of Craig Clark and seconded by Paul Penrod was adopted by the vote as stated below this 1st Day of June 2023.

NOW THEREFORE, be it ordained by the Council of Spring City, in the State of Utah, as follows:

SECTION 1: <u>ADOPTION</u> 2023-04 Power rates of the Spring City Municipal Resolution is hereby *added* as follows:

ADOPTION

2023-04 Power Rates (Added)

EFFECTIVE DATE: This Resolution shall be in full force and effect July 1, 2023.

	<u>YES</u>	<u>NO</u>	<u>ABSENT</u>	<u>ABSTAIN</u>	
Craig Clark	<u>X</u>				
Tim Clark	_X				
Nancy Allred	<u>X</u>				
Courtney Syme	<u>X</u>				
Paul Penrod	<u>X</u>				
Attest:			Off.	ing Authority Management	
Ruth Ann McCain, Recorder, Spring City			Chris Anders	Chris Anderson, Mayor, Spring City	